



# BIGGS UNIFIED SCHOOL DISTRICT

2016/2017 SECOND INTERIM BUDGET  
MARCH 15, 2017

# 16/17 SECOND INTERIM BUDGET

## ▶ General Fund Unrestricted Ending Balance MYP Projections

<u>15/16</u>	<u>16/17</u>	<u>17/18</u>	<u>18/19</u>
1,173,870	924,064	501,966	76,479

Note: The deficits in the MYP are largely related to the increase for Step/Column and STRS and PERS rate increases.

**DEU – Designation for Economic Uncertainties**  
*State Requirement is 4% of total expenditures (Restricted & Unrestricted)*  
*Board Policy is 8% – Fund 17 is Assigned as DEU*

# 16/17 SECOND INTERIM BUDGET

Projected

Unrestricted GF Balance	<u>15/16</u>	<u>16/17</u>	<u>17/18</u>	<u>18/19</u>	
	1,173,870	924,064	501,966	76,479	1
▶ Deficit Spending	(281,811)	(249,806)	(422,089)	(425,486)*	
▶ Fund 17 Reserve	587,688	591,687	595,687	599,687	2
4% DEU	<b>294,050</b>	<b>323,825</b>	<b>308,016</b>	<b>309,898</b>	<b>3</b>
8% DEU	588,100	647,650	616,032	619,796	
▶ Amount +/- 4% Reserve	1,467,508	1,191,926	789,639	366,268 **	4
▶ Amount +/- 8% Reserve	1,173,458	868,101	481,621	56,370 **	
▶ Fund 20 Reserve	489,337	491,937	494,537	497,137	

\* Must be 0 for a balanced budget

\*\* Includes balances from General Fund & Fund 17 (Add 1+2-3 = 4)

# 16/17 SECOND INTERIM BUDGET

## ✓ COLA:

COLAs are estimated in the LCFF. 16/17 estimate is 0%, 17/18 is 1.48% and 18/19 is 2.40%

## ✓ ADA:

The LCFF ADA for 16/17 is 580.56. Of this amount 175.08 of BHS ADA is NSS. Unduplicated percentage is 68.54%. Prior Year 15/16 LCFF ADA was 564.65

## ✓ LCFF:

The State is projecting to fund 55.28% of LCFF GAP for 16/17. The GAP funding is \$197,201

# Enrollment Projections 15/16– 18/19

## ▶ SCHOOL YEAR based on Month 7 of 16/17

	<u>15/16</u>	<u>16/17</u>	<u>17/18</u>	<u>18/19</u>
BES	396	388	383	386
RES	31	36	27	20
BHS	169	187	215	213
CDS	7	5	2	2
ISS	2	2	2	2
Total	605	618	629	623

Grades TK/K–assumes 45 new students each year.

# NSS Funding Tier for BHS

## ▶ Necessary Small High School Funding

▶ Certificated Employees	ADA	\$\$\$
▶ Less Than 1-19		244,680
▶ 3	1-19	543,720
▶ 4	20-38	666,060
▶ 5	39-57	788,400
▶ 6	58-71	910,740
▶ 7	72-86	1,033,080
▶ 8	87-100	1,155,420
▶ 9	101-114	1,277,760
▶ 10	115-129	1,400,100
▶ 11	130-143	1,522,440
▶ 12	144-171	1,644,780*
▶ 13	172-210	1,767,120**
▶ 14	211-248	1,889,460
▶ 15	249-286	2,011,800

\* 16/17 Funding Tier

\*\* If ADA holds we will move a tier 16/17

# 16/17 SECOND INTERIM BUDGET

## ▶ Unrestricted General Fund

- ▶ Revenue estimates up from OR 281,023
- ▶ Expense estimates up from OR 79,951
- ▶ Deficit Spending is estimated (249,806)
- ▶ ADA used in LCFF Calculation 580.56
- ▶ Possible expense savings in 4s and 5s will be updated in 16/17 Unaudited Actuals. This could result in a larger ending fund balance.
- ▶ NSS Funding extended through 17/18 for BHS. If not continued, loss of up to \$290,000 – \$300,000.

# 16/17 SECOND INTERIM BUDGET

## FUND BALANCES UA 6/30/16 & Projected 16/17 2<sup>nd</sup> Interim

		<u>15/16 UA</u>	<u>16/17 2<sup>nd</sup> Int.</u>
Fund 01	General Fund	\$1,173,870	\$ 924,064
Fund 17	Special DEU	\$ 587,688	\$ 591,687*
Fund 20	Special PEB	<u>\$ 489,337</u>	<u>\$ 491,937*</u>
Total Per GASB 54 Requirement		\$2,250,895	\$2,007,688

### RESTRICTED/COMMITTED FUNDS

Fund 13	Cafeteria	\$ 72,289	\$ 0
Fund 25	Capital Facilities	\$361,116	\$ 339,116
Fund 73	Scholarship	\$219,877	\$ 485,829**

\* Locally restricted by Board

\*\* Restated by Auditor to include Scholarship Trust Fund





# 16/17 SECOND INTERIM BUDGET

- ▶ Per ADA Funding 13/14 – 18/19
- ▶ 13/14 LCFF \$8,737
- ▶ 14/15 LCFF \$9,196
- ▶ 15/16 LCFF \$9,770
- ▶ 16/17 LCFF \$10,041
- ▶ 17/18 LCFF \$10,126
- ▶ 18/19 LCFF \$10,249

The calculations were derived from the BASC Calculator version v17.2b located on the FCMAT website. BCOE required the use of this calculator for Second Interim Budget reporting per their evaluation criteria.